FISCAL NOTE

SB 2229 - HB 2421

February 7, 2002

SUMMARY OF BILL: Requires railroad companies to pay for the fabrication and installation of signs at public crossings on lines they operate. Current law provides that the counties will pay for such signs.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Exceeds \$100,000

Estimate assumes local governments will experience a decrease in expenditures estimated to exceed \$100,000 statewide as under the provisions of the bill the cost of signage at railroad crossings will be the responsibility of the railroad company, not the local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downpart